



Liquidation Policy

Policy Reviewed on 04/04/2023:- By AJAY GANGWAL (Designated Director)

(The right to sell client's close client's positions, without giving notice to the client, on account of non-payment of clients dues)

Without prejudice to the Stock Broker's other rights (including the right to refer the matter to arbitration), the Stock Broker shall be entitled to liquidate / close out all or any of the clients positions without giving notice to the client for non-payment of margins or other amounts including the pay in obligation, outstanding debts, etc to the extent of client's settlement / margin obligation only. The proceeds of such liquidation / close out, if any, would be adjusted against the clients liabilities / obligations. The client would be required to make good the shortfall, if any post liquidation, immediately on being intimated of the same by the Member.

The client shall ensure timely availability of funds / securities in form and manner at a designated time and in designated bank and depository accounts(s), for meeting his / her / its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/closing out shall be charged to & borne by the client. In case of securities lying in a client margin account / client beneficiary account and having corporate actions like bonus / stock split, the benefit of the same for margin or other purpose will be given when the shares are actually received in the Stock Broker's designated depository account.

However, for institutional clients, trades are confirmed by the custodian by T+1 morning and the custodian takes on the responsibility of settling the trade with the exchange. If the custodian does not confirm a particular trade, then the trade will devolve on the Stock Broker. In such a scenario, the Stock Broker will settle the trade as a delivery versus Payment trade.

For Siddhartha Commodities Pvt. Ltd.

Ajay Gangwal
Director



In case the payment of the margin, settlement obligation is made by the client through a bank instrument, the Stock Broker shall be at liberty to given the benefit / credit for the same only on the realization of the funds from the said bank instrument. Where the margin is made available by way of securities or any other property, the Stock Broker is empowered to decline its acceptance as margin and/ or to accept it at such reduced value as the Stock Broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the Stock Broker may deem fit in its absolute discretion.

The Stock Broker has the right but not the obligation, to cancel all pending orders and to sell / close / liquidate all open positions / securities / shares at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. The Stock Broker will have sole discretion to decide the stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices, the client shall also be solely liable for all and any penalties and charges levied by the Exchange(s).

SIDDHARTHA
Commodities Pvt. Ltd.

Trade with Confidence

For: Siddhartha Commodities

For Siddhartha Commodities Pvt. Ltd.

Ajay Gangwal

Director

(Director)



Liquidation of Client Position

The margin shortfall in MCX

- I. Positions of the client may be closed out to the extent of margin shortfall on the T+1 basis.
- II. While computing margin shortfall, value of unapproved securities shall not be considered.
- III. As per the current Exchange requirements, the Member Broker is required to maintain a 50:50 ratio between cash and collaterals margin deposited with the Exchange. Company shall therefore have the prerogative to insist for at least 50% of margin in cash and may not consider the value of position over and above the cash component for the purpose of calculating margins shortfall and close out the MCX position.

c. Intra-day Position:

Company shall have right to close out any intra-day positions taken by the client after a defined "Cut-off" (Presently 20 minutes before close of market).

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d. General:

- i. While selling the securities/ closing the clients positions, Company may take into account the sales made by the client, positions closed by the client or collections received from the client till a cut-off time.
- ii. While selling the securities/ closing the clients positions, Company may not take into consideration Cheques/Bank drafts/Pay orders deposited by the client with Company until clear proceeds of such instruments are received by Company in its bank account .

For Siddhartha Commodities Pvt. Ltd.



Director



SIDDHARTHA
Commodities Pvt. Ltd.

(Member : NSE & MCX)

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iii Company shall have the right to sell client's position or close out client's open positions but it shall not be under any obligations to undertake this exercise compulsorily. Company shall therefore not be under any obligation to compensate/ or provide reasons of any delay or omission on its part to sell client's Position or Close open positions of the client.

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